

We support candidates for public office who understand and support issues that affect commercial real estate practitioners and private property owners.

RECENT WINS

2007-
2010

Transfer Taxes: Prevented county governments from being able to enact transfer taxes unilaterally on real estate. Defeated 24 transfer tax referenda in 22 counties.

2011-
2012

Transfer Taxes: Repealed legislation authorizing referenda on transfer taxes. **Broker Price Opinion (BPO):** Convinced legislators that BPOs aid the consumer.

2013

Taxes on Services: Prevented an 8.05% tax, including commissions. **Transfer Tax:** Prevented a statewide tax on the sale of land or homes. **Franchise Tax:** Repealed. **Business License Tax:** Prevented a new tax that could have been an asset-based tax.

2014

Patent Abuse Litigation Protected brokers, firms and MLSs from patent trolling. **Underground Leaking Storage Tank Fund:** Secured dedicated source of revenue and additional funding. **Privilege License Tax:** Supported a proposal to eliminate local privilege license taxes.

2015

Tax Deductions: Preserved mortgage interest and property tax deductions in the budget. **Tax Credits:** Restored NC's historic preservation tax credits for residential and income-producing properties until 2020.

2016

Leasehold Improvement Depreciation: Confirmed the 15-year depreciation period for leasehold improvements on commercial real property.

2017

Building Code Regulatory Reform: Improved the building permitting and inspection process, allowing contractors to choose code interpretation for projects already under construction. **Energy Efficiency Code Exemptions:** Excludes specific buildings from state Energy Efficiency Code requirements and specific areas within that space. **Stream Mitigation Requirements:** Amends stream mitigation requirements to allow developers to disturb up to 300' of stream bed before mitigation is required. **Cities/Require Performance Guarantees:** Prevented local governments from requiring performance bonds for any demolition work on industrial properties.

2018

Transit Oriented Development Ordinance: Collaborated with city staff on by-right commercial development. **Expedited Permitting Program:** Collaborated with city staff for large development projects.

2019

Noise Ordinance: Advocated to remove problematic provisions that could designate developers and general contractors as chronic noise producers. **Repair, Maintenance & Installation (RMI) Sales Tax:** Clarified that property management agreements are largely not subject to state sales tax.

2020

Essential Business: Successfully advocated to ensure commercial real estate was deemed an essential business during the stay-at-home order.



Participating Organizations:

