

Through RPAC, we support candidates for public office who understand and support issues that affect NC REALTORS® and private property owners.

NC REALTOR® Political Action Committee (NC RPAC) is a nonpartisan committee organized for the specific purpose of raising funds to support political candidates of all parties. NC RPAC backs local, state, and national candidates.

HOW RPAC HELPS YOU

2007

Transfer Taxes: Prevented county governments from being able to enact transfer taxes unilaterally on real estate. Defeated 24 transfer tax referenda in 22 counties between 2007 and 2010.

2011

Transfer Taxes: Repealed legislation authorizing referenda on transfer taxes. **Commercial Broker Lien Laws:** Worked to pass a bill allowing commercial brokers to file liens on properties to ensure their commission is paid.

2012

Broker Price Opinion (BPO): Convinced legislators that BPOs aid the consumer.

2013

Taxes: Prevented 8.05% **tax on services** including commission from real estate transactions. Prevented a 1% **statewide transfer tax** on the sale of land or a home. Repealed the current franchise tax. Prevented a new **Business License Tax** that would have included all business entities, including LLCs. This asset-based tax did not take into account a company's actual profitability and have affected the greater of \$500 year of 1-1.25% of company assets annually.

2014

Patent Abuse Litigation Protected brokers, firms and MLSs from patent trolling with legislation to stop patent abuse litigation. **Underground Leaking Storage Tank Fund:** Secured dedicated source of revenue and additional funding for the Leaking Underground Tank Fund. **Privilege License Tax:** Supported a proposal to eliminate local privilege license taxes.

2015

Tax Deductions: Preserved the mortgage interest and property tax deductions in the budget. **Tax Credits:** Restored the state's historic preservation tax credits for residential and income-producing properties until 2020. **Affordable Housing:** Continued funding support for the Workforce Housing Loan Program and Housing Trust Fund.

2016

Leasehold Improvement Depreciation: The 15-year depreciation period for leasehold improvements on commercial real property has been extended permanently, replacing the 39-year depreciation period.

2017

Building Code Regulatory Reform: Improves the building permitting and inspection process and allows contractors to choose code interpretation for projects already under construction. **Energy Efficiency Code Exemptions:** Excludes specific buildings from state Energy Efficiency Code requirements and specific areas within that space. **Stream Mitigation Requirements:** Amends stream mitigation requirements to allow developers to disturb up to 300' of stream bed before mitigation is required, changing the current law of 150'. **Cities/Require Performance Guarantees:** Defeated this bill to allow local governments to require performance bonds for any demolition work on industrial properties.

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www.crcbr.org

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Personal checks can be made payable to NC RPAC and mailed to CRCBR's offices: 1300 Baxter St., Ste. 360, Charlotte, NC 28204

CRCBR CHARLOTTE REGION
COMMERCIAL
BOARD OF REALTORS®



CALCULATE YOUR SAVINGS

Estimated Annual Commission

\$55,000

● Sales Tax on Services

Your Savings

\$4,427

We've defeated attempts to extend the state sales tax to professional services. Had they passed, your commissions would have been taxed at 8.05%.

● Transfer Tax

Your Savings

\$3,850

A tax on the transfer of real property would discourage property ownership in NC. According to a leading economist, this tax would lead to a 7% reduction in sales volume.

● Professional Fees

Your Savings

\$150

Defeated proposed increase of professional real estate fees from \$50 to \$200, saving you \$150.

Total Annual Savings

\$8,427

More Examples of How NC RPAC Saves You Money

Annual Commission	Tax on Services	Transfer Tax	Professional Fees	ANNUAL SAVINGS
\$35,000	\$2,817	\$2,450	\$150	\$5,417
\$75,000	\$6,037	\$5,250	\$150	\$11,437
\$100,000	\$8,050	\$7,000	\$150	\$15,200

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